



YOUNGSTOWN
STATE
UNIVERSITY

2024-25

GUIDE FOR
FINANCIAL AID
and **SCHOLARSHIPS**



GUIDE FOR **FINANCIAL AID** and **SCHOLARSHIPS**

An informative look at YSU
merit-based scholarships and
federal funding resources



THE FINANCIAL AID PROCESS: GETTING STARTED

1

APPLY FOR ADMISSION

The admission application process must be completed in order to be considered for YSU scholarships, particularly YSU Freshman Scholarships for Excellence, and to receive a financial aid package.

2

APPLY FOR AN FSA ID AND PASSWORD

Students and parents will need to establish individual Federal Student Aid (FSA) IDs and Passwords at **studentaid.gov**.

FSA IDs and Passwords are required to electronically access and sign the Free Application for Federal Student Aid (FAFSA).

3

COMPLETE THE FAFSA

The 2024-25 FAFSA will be available in December 2023 at **studentaid.gov**. The priority deadline for FAFSA submission is February 1 for new students and February 15 for continuing students. The YSU six digit school code is **003145**.

Note:

Students submitting a FAFSA can be selected for federal verification. Verification is a process that all universities receiving federal aid are required to complete. The purpose of verification is not to find fraudulent FAFSA applicants, but to find and correct common mistakes made during the filing of the FAFSA. All need-based aid packaging must be put on hold until a student provides the necessary information requested through the verification process, such as tax return transcripts. Please be sure to retain copies of all records - the federal tax returns, untaxed income statements, bank records, etc. - used to complete the FAFSA in case your record is selected for this review.

This Rock
Gift of the
Class of 1949



YOUNGSTOWN
STATE
UNIVERSITY
1967

THE
YOUNGSTOWN UNIVERSITY
1955
COLLEGE

1966

Minimize Debt to Maximize Success

Thank you for your interest in learning more about Youngstown State University and all of the nationally-recognized academic programs and talented faculty and staff that we have to turn your career dreams into reality.

You will find us to be an innovative institution of higher learning that provides a wide range of academic, professional and social experiences aimed at your success in today's global economy.

There are many opportunities here at YSU, and we invite you to take advantage — the opportunity to develop one-on-one relationships with award-winning faculty, to work in state-of-the-art labs and studios, to engage in meaningful internships and co-ops, to live in modern student residence halls and apartments, and to make lasting friendships and connections with students from around the world. You can study abroad, attend a sporting event or concert, get a job on campus, team up with one of our academic tutors or get involved in some of our nearly 200 student organizations.

All of that — on top of attractive scholarship packages, a competitively low tuition rate and our Penguin Tuition Promise — makes Youngstown State University one of the greatest higher education values in the nation.

We are committed to helping you graduate on time, with a job (or graduate school) in hand and with little or no student debt.

Scholarships and Private-Donor P R O G R A M S



YOUNGSTOWN STATE UNIVERSITY FOUNDATION

The Youngstown State University Foundation is the designated philanthropic entity of Youngstown State University

With more than \$300 million in assets, the YSU Foundation, Youngstown State University's philanthropic arm, is the largest endowment of any public university in Northeast Ohio, providing more than \$10.9 million in scholarships for YSU students every year.

As an independent, autonomous, private, non-profit corporation, the YSU Foundation's mission is to pursue, manage and distribute resources to support scholarships and student initiatives, as well as the growth and development of Youngstown State University.

To learn more, visit ysufoundation.org.


MERIT SCHOLARSHIPS

FRESHMAN SCHOLARSHIPS FOR EXCELLENCE

| SCHOLARSHIP | VALUE | CRITERIA | AUTOMATIC RENEWAL | DESCRIPTION |
|---------------------------------------|---|--|---|---|
| First Opportunity | <ul style="list-style-type: none"> \$1,000 \$4,000 four years | <ul style="list-style-type: none"> 3.0 GPA ACT 19 or SAT 990[†] | <ul style="list-style-type: none"> 24 credit hours per academic year Minimum 12 hours per term 3.0 overall GPA | <p>Incoming freshman scholarships recognize academic achievement of new high school graduates. These scholarships are automatically awarded to qualified first-year students who have been admitted to the university.</p> <p>Full time enrollment is required for disbursement.</p> |
| Red and White | <ul style="list-style-type: none"> \$2,000 \$8,000 four years | <ul style="list-style-type: none"> 3.0 GPA ACT 22 or SAT 1110[†] | | |
| Deans' | <ul style="list-style-type: none"> \$3,000 \$12,000 four years | <ul style="list-style-type: none"> 3.5 GPA ACT 25 or SAT 1220[†] | | |
| President's | <ul style="list-style-type: none"> \$4,000 \$16,000 four years | <ul style="list-style-type: none"> 3.5 GPA ACT 27 or SAT 1290[†] | | |
| Trustees' | <ul style="list-style-type: none"> \$5,000 \$20,000 four years | <ul style="list-style-type: none"> Valedictorian | | |
| Martin Luther King Merit Award | <ul style="list-style-type: none"> Merit awards of up to \$1,000 per academic year | <ul style="list-style-type: none"> Graduate of local inner-city schools (<i>to right</i>) 3.0 GPA ACT 19 or SAT 990[†] | <ul style="list-style-type: none"> 24 credit hours per academic year Minimum 12 hours per term 3.0 overall GPA | <p>This merit-based award is available to new high school graduates of the following local inner-city schools: Campbell Memorial • Cardinal Mooney Chaney • East • Farrell • John F. Kennedy • Niles McKinley New Castle • Sharon • Struthers • Summit Academy Ursuline • Warren G. Harding • Valley Christian • Youngstown Early College</p> |

[†] Composite for Evidence-Based Reading & Writing and Math Scores.

SOKOLOV HONORS COLLEGE AWARDS

| DESCRIPTION | MINIMUM CRITERIA | RENEWAL | COMBINED VALUE |
|--|---|---|--|
| <ul style="list-style-type: none"> Students accepted for membership into the Sokolov Honors College may be considered for additional scholarships including: <ul style="list-style-type: none"> Tuition scholarships ranging from \$1000-3000 (renewable for four years) Housing scholarships ranging from \$1000-3000 (renewable for two years) Scholarships may be combined with Freshman Scholarships for Excellence. These Honors College scholarships are awarded to first-year students coming directly out of high school. | <ul style="list-style-type: none"> ACT 26 or SAT 1240[†] 3.5 GPA  | <ul style="list-style-type: none"> 24 credit hours per academic year Minimum 12 hours per term 3.0 overall GPA | <ul style="list-style-type: none"> Honors tuition scholarships are estimated between \$4,000 and \$12,000 over four years. Honors housing scholarships are estimated between \$2,000 and \$6,000 over two years. |

[†] Composite for Evidence-Based Reading & Writing and Math Scores.

TEST OPTIONAL SCHOLARSHIPS

Test optional merit-based scholarships will be awarded to incoming freshman students admitted under YSU's test optional admission policy. Scholarships will range in value from \$1,000 to \$3,000 through the Freshman Scholarships for Excellence program. Additional \$1,000 to \$3,000 test optional merit-based scholarships may be awarded to Honors College applicants who qualify for the Sokolov Honors College.



Additional SCHOLARSHIPS

TRANSFER STUDENT SCHOLARSHIP

Transfer scholarships are available and offered through the generosity of the YSU Foundation. Transfer students are encouraged to apply early for financial aid and to observe the February 15 deadline for our transfer scholarships. Awards will be pro-rated if attending part-time (min 6 hours required).

| VALUE | MINIMUM CRITERIA | RENEWAL |
|--|----------------------------------|--|
| Transfer Level 2 • \$1,000 • \$3,000 for 3 years | • 12 transfer hours • 3.0 GPA | • 12 credit hours per academic year • 3.0 GPA |
| Transfer Level 1 • \$1,500 • \$4,500 for 3 years | • 12 transfer hours • 3.5 GPA | • 12 credit hours per academic year • 3.0 GPA |

PHI THETA KAPPA HONOR SOCIETY SCHOLARSHIP

Scholarship Opportunity for Community College Transfer Students at YSU!

| VALUE | MINIMUM CRITERIA | RENEWAL |
|---|---|---|
| • \$1500 per year (split between fall and spring semesters) • Stackable on top of Transfer Scholarship (student will either receive a total of \$2500 or \$3000 per year with both transfer scholarships) | • Must provide proof of active membership to Office of Undergraduate Admissions (e.g. membership card or certificate) • Must be enrolled in at least 6 or more hours (scholarship is pro-rated if less than full time) | • Renewable for up to 3 academic years • 3.0 GPA |

ACADEMIC ACHIEVEMENT AWARD (Current Students)

Current YSU students are awarded the Academic Achievement Award based on academic accomplishment. Awards will be pro-rated if attending part-time (min 6 hours required).

| VALUE | MINIMUM CRITERIA | RENEWAL |
|--|----------------------------------|--|
| • \$500 per academic year • \$1,500 for 3 years, if renewed | • 24 hours (at YSU) • 3.5 GPA | • 12 credit hours per academic year • 3.5 GPA |

**Please note, students receiving any Freshman Scholarships For Excellence are not eligible to receive the Academic Achievement Award as students cannot be awarded more than one scholarship through the Scholarships For Excellence Program.*

YSU FOUNDATION SCHOLARSHIP APPLICATION AND SCHOLARSHIP SEARCH

YSU's financial aid website features the **YSU Foundation Scholarship Application**, an online form that considers students for a number of scholarships awarded through the YSU Foundation and its donors. Additionally, the website features a **Scholarship Search** function that aids students in locating and applying for additional institutional scholarship funds. Visit ysu.edu/finaid to access these additional resources.

FINANCIAL AID CONTACTS & RESOURCES

Office of Financial Aid and Scholarships:

Office Hours: Monday-Friday; 8:00 am-4:30 pm
Walk-in Hours: Monday-Friday; 10:00 am-12:00 pm
and 2:00 pm-4:00 pm
General Questions:..... **330-941-3505**
Appointment Line: **330-941-3506**
Website: **ysu.edu/finaid**
Email: **ysufinaid@ysu.edu**

YSU Resources:

Office of Admissions: **330-941-2000**
University Bursar: **330-941-3133**
Penguin Service Center: **330-941-6000**

Federal Resources and Information:

Federal Student Aid: **studentaid.gov**
FAFSA:..... **studentaid.gov**
Federal Student Aid (FSA)
ID and Password: **studentaid.gov**
Federal Student Aid Information Center
(FSAIC): **800-4-FED-AID** (800-433-3243)
IRS tax return transcript request:
irs.gov/individuals/get-transcript
or **800-908-9946**

A Note on Education Tax Credits:

Please be aware that education tax credits can help offset the costs of education. The American Opportunity (Hope Credit extended) and the Lifetime Learning Credit are education credits you can subtract in full from the federal income tax, not just deduct from taxable income. To see if you are eligible for an education tax credit, visit **irs.gov/uac/am-i-eligible-to-claim-an-education-credit** to access the education tax credit calculator tool.

Financial aid is awarded in four basic forms: scholarships, grants, loans and employment.

Scholarships and grants are gift aid and do not require repayment. Loans require repayment.

ADDITIONAL FEDERAL & STATE PROGRAMS

*Information on additional federal and state aid programs can be found on our website, **ysu.edu/finaid**.*

- Federal Pell Grant**
- Ohio College Opportunity Grant**
- PA State Grant**
- Federal Supplemental Educational Opportunity Grant**
- Federal Work Study
- Federal Loan Programs
- Alternative Loans
- Veterans Administration Education Assistance
- Bureau of Vocational Rehabilitation Awards
- Ohio War Orphans Grants
- Ohio National Guard Grants

***These awards are restricted to students who have not attained a first bachelor's degree.*

You must file a Free Application for Federal Student Aid (FAFSA) for the 2024-25 aid year to be considered for many of these programs.

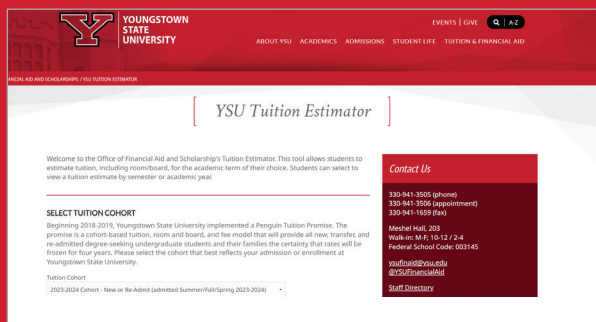
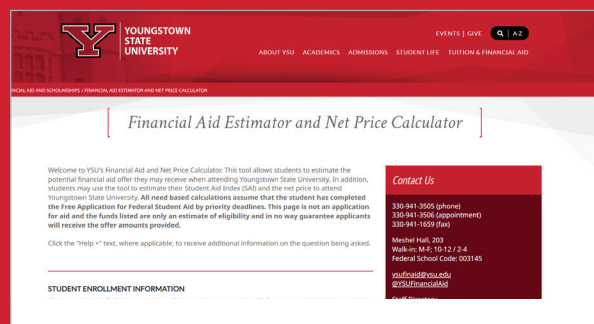


Housing Grant Application

Students who are planning to live in University Housing (Lyden House, Cafaro House, Kilcawley House, Wick House and Weller House) or the University Courtyard Apartments can apply for a Housing Grant by submitting the online Housing Grant Application on ysu.edu/financialaid. The priority deadline for applying is February 1 for all incoming new students and February 15 for continuing students. A FAFSA is required and must be received prior to completion of the application. Need-based awards of up to \$2,000 per academic year are available to students on a first come, first serve basis.

YSU Financial Aid Estimator and Net Price Calculator

Here students are able to estimate the potential financial aid offer they could receive when attending Youngstown State University. The estimator prompts the user to complete an online form, providing financial and demographic information. Upon submission, the student's Student Aid Index (SAI) and an estimate detailing eligibility for aid will be calculated.



Tuition Estimator

Not sure of the cost of attending Youngstown State University? The Office of Financial Aid and Scholarships provides an interactive tool to calculate the approximate tuition an individual student may expect to incur while attending YSU.

YSU Installment Payment Plan

Normally, student accounts are billed each semester, with statements emailed to the student's YSU email account each time a bill is issued. Semester charges are due in full by the payment due date. YSU also offers a monthly Installment Payment Plan allowing the total amount due each semester to be spread out over several months.



YOUNGSTOWN STATE UNIVERSITY
Penguin Service Center
A ONE-STOP FOR CAMPUS

Meshel Hall, 2nd Floor

Phone: (330) 941-6000

Fax: (330) 941-3154

Email: onestop@ysu.edu

Monday – Thursday, 8 a.m. – 4:30 p.m.

Friday, 9 a.m. – 4:30 p.m.



**YOUNGSTOWN
STATE
UNIVERSITY**

Office of Financial Aid and Scholarships



ysu.edu/financialaid

Youngstown State University does not discriminate on the basis of race, color, national origin, sex, sexual orientation, gender identity and/or expression, disability, age, religion or veteran/military status in its programs or activities. Please visit www.ysu.edu/ada-accessibility for contact information for persons designated to handle questions about this policy.

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